



**ANDOVER BID**  
WORKING FOR YOU

## Press Release

### Retail premises offered Free of Charge by the BID for 1-year

Date: 7<sup>th</sup> May 2019

#### Immediate release

An exciting opportunity has been made available by Andover BID for an independent business to take on some attractive retail premises in the centre of Andover Town Centre completely rent free for a one-year period. A double fronted retail unit of approx. 55 square meters is one of two units complete with its own WC and rear access that the BID has been able to successfully negotiate rent-free. One unit has already been successfully let and a new independent business opened last week.



Steve Godwin from Andover BID says *“This is a great opportunity for an independent business wanting to start up or move to the town. The generous offer has been made courtesy of a local business owner in support of the BID and who is keen to see the number of independents increase in the town adding to the offer of Andover. Andover is an attractive town with much to offer and is due to grow significantly in the next few years. The BID is working hard with its stakeholders to stimulate interest and vitality to our town centre. This unit is an ideal start-up unit and may also be applicable for small business rate relief and possible business grant support. It also comes at a time when Test Valley Borough Council has taken its exciting first steps towards redeveloping part of the town centre whilst preparing an overall masterplan”*

#### Notes to editor:

*Andover Business Improvement District (BID) is an arrangement whereby businesses come together as an ideal mechanism to form and develop a dynamic business environment and decide which improvements they feel could be made in their area. Andover BID has a 5-year term after which it will apply for renewal. Funded by over 250 businesses within Andover Town Centre paying a 2% levy based on their rateable value, businesses voted in favour of becoming a bid towards the end of 2018 and the BID came into operation in April of 2019. The BID is a not for profit company with a Board of up to 12 directors who are levy payers. They oversee the company and BID activities with funds of c£1,000,000 over five years.*

*For media enquiries please contact Steve Godwin at Andover Business Improvement District Ltd.*



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