



ANDOVER BID
WORKING FOR YOU

News Release
A COVID-19 LOCAL PARTNERSHIP

Date: 9th April 2020

IMMEDIATE RELEASE

Andover BID is delighted to have partnered with local town centre company, Oaktree Accountants to bring professional and appropriate advice to companies during the Coronavirus period. Whether a business is a start-up, a sole trader, a partnership or a limited company and their business is in retail, leisure, food & drink or professional services, BID and Oaktree are available to support them through this difficult time.

Steve Godwin BID manager says *“We continue to work through this crisis and are receiving a high volume of specific queries from a range of different businesses. Some are extremely worried about how to keep going in these difficult times and queries range from whether any of the government reported loan and grant schemes are applicable to them, to cash flow difficulties and when and how to furlough staff. Although there is much advice currently out there, it isn’t always tailored to the specific requirements of individual businesses. We try to answer enquiries where we can and if we don’t have the in-house expertise, we will access it from elsewhere. Working in partnership with Oaktree brings many advantages because with a team of specialised staff each specialising in a particular area, businesses can be directed to the appropriate member of staff able to answer their query, for example, if a licenced premises have questions, there is a staff member with expertise in the hospitality sector.*

In these unprecedented and worrying times, many Andover Town Centre businesses have had to close completely or to scale down their operations; some have had to lay staff off altogether, others have reduced working hours. For some, there has been an opportunity to adapt their products and services, and to offer new and sometimes entrepreneurial ways of doing business.

No one knows with any certainty how long this period of disruption will last or how damaging it might be to our economy. It will however only be a matter of time before we emerge from this virus and we are seeing signs of that in Wuhan in China, when after 76 days, restrictions are beginning to be lifted. When that happens here, Andover BID will be even more relevant to the recovery of our town centre”.

For business support, contact Andover BID and remain updated from the BID website – <https://www.andoverbid.org/coronavirus>



Notes to editor:

Andover Business Improvement District (BID) is an arrangement whereby businesses come together in a formal way as an ideal mechanism to form and develop a dynamic business environment to promote footfall and dwell time within the town centres. The Andover BID has a 5-year term and is funded by over 200 businesses within Andover Town Centre. The BID came into operation in April of 2019. The BID is an independent, not for profit company with a Board of directors who represent levy payers. They are responsible for the governance of the company and oversee the BID strategy with funds for investment of c£1,000,000 over five years.

For media enquiries please contact Steve Godwin at Andover Town Centre BID Limited.

For more information about Andover BID please visit www.andoverbid.org. To contact us telephone 01264 930063 or alternatively email info@andoverbid.org.uk